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Vodafone 2022 Half-Year Financial Report: operation under wartime conditions

Vodafone Ukraine Group, part of the NEQSOL Holding, announces its 2022 half-year results.

Expenses related to war, such as emergency works and network repairs, assistance to the country and clients, massive forced migration of Ukrainians abroad, had a considerable impact on the company's performance and its financials dynamics. Growth of indicators was due to successful operations in the first two months of the year.

Revenue of Vodafone Ukraine Group in the first half of 2022 increased by 3% compared to the same period a year ago and exceeded UAH 9.9b. OIBDA has grown to up UAH 5.76b. OIBDA margin increased by 2.1 pp up to 58.1%. Net profit amounted to UAH 663m.

CAPEX in the first half of 2022 made UAH 1.276b, which is 14% less than a year earlier. As of today, all elements of the core network operate in ordinary way. Vodafone Ukraine made all necessary steps for the quick switch to the backup scenario. Vodafone technical team is hard at work to restore damaged network and equipment: around 87% of sites are operating normally and the number is increasing. All critical elements of company's technical and IT infrastructure have been diversified. Estimated loss of assets is approx. UAH 806m.

Massive forced migration of Ukrainians abroad because of the war negatively influenced the number of clients. As at the end of July 2022 Vodafone's customer base was 16.6 million clients, including 1.76m forced to stay abroad.

Vodafone continues to support the country and its people. As at the end of July only in Ukraine free services were provided to over 13m clients, they totalled at least UAH 270m. Apart from that 1.5m clients in 32 countries received free services in roaming, total amount exceeded UAH 596m.

So far Vodafone Ukraine contributed around UAH 250m responding to various humanitarian needs in Ukraine.

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About Vodafone

Vodafone is one of the world's largest telecommunications companies, providing a wide range of services including mobile voice, data transfer, messaging, fixed broadband and cable television. The Company operates across 21 countries and partners with mobile networks in 48 countries. As of 30 June 2022, Vodafone provides services to over 323m mobile customers and 28m fixed broadband customers, 22m TV customers and connects more than 159m IoT devices. For more information, please visit www.vodafone.com.

Vodafone Ukraine is a leading telecommunications company that provides high-speed 3G and 4G Internet services and fixed broadband services. The Vodafone's investments during the active construction of high-speed



Internet networks in 2015 – 2Q2022 exceeded 33,6 billion UAH. The record investments have ensured the technological leadership and the development of new technological services – Internet of Things (IoT), technologies and solutions for Smart City, big data analytics, fintech services, cloud services. Vodafone has 16,6 m customers in Ukraine. Since December 2019, Vodafone Ukraine is part of NEQSOL Holding.

About NEQSOL Holding

NEQSOL Holding is a diversified group of companies operating across industries and countries. The main business areas cover oil and gas, telecommunications, hi-tech, and construction industries.

The group of companies operates in the UK, the USA, Turkey, Azerbaijan, Ukraine, Georgia, Kazakhstan, the UAE, and more.

Along with its plans for further business development in Ukraine, the Holding opened its representation office in Ukraine at the end of 2020.