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Vodafone Invested Over 3.4 Billion UAH in the Ukrainian Economy in the First 9 Months of 2024

As of the first nine months of 2024, Vodafone Ukraine demonstrates business stability and positive growth in its main operational and financial indicators. In the first three quarters, Vodafone's revenue exceeded 18 billion UAH, with OIBDA reaching over 9.5 billion UAH and an OIBDA margin of 52.9%. Vodafone's net profit stands at 2.9 billion UAH, a 23% decrease compared to the same period last year due to currency fluctuations. Average revenue per user (ARPU) in Q3 2024 was 122.4 UAH per month.

Key growth drivers include increased usage of mobile network services and a rise in fixed internet clients — now up to 270,000 customers, which is 16% higher than in Q3 of last year.

Vodafone continues to reinvest its profits into telecommunications infrastructure. The company maintains a high investment pace, with 3.4 billion UAH invested in infrastructure during the first nine months of 2024. Since the onset of the full-scale war, Vodafone has invested a total of 12.66 billion UAH in Ukraine. Priority areas include network restoration and support, energy resilience of mobile network facilities, and network capacity expansion. Even during wartime, Vodafone's team strives to ensure uninterrupted service, enabling customers to enjoy fast and high-quality mobile internet. As a result, for the second consecutive half-year, Vodafone's mobile internet has been recognized as the fastest in Ukraine based on user tests by Speedtest, earning the prestigious Ookla Speedtest Awards.

Another investment focus is the construction of fixed internet access networks based on modern GPON technology. To date, the company has connected over 8,000 apartment buildings across 16 Ukrainian cities to its energy-efficient network. Over the past three years, Vodafone has invested 670 million UAH, expanding its fixed network by increasing GPON coverage tenfold. The operator is actively building new service areas in Kyiv, Odesa, Dnipro, Kharkiv, Lviv, Zaporizhzhia, Mykolaiv, and Ivano-Frankivsk. In August of this year, energy-efficient network construction began in Poltava, Chernihiv, Zhytomyr, Lutsk, Rivne, and Ternopil.

Vodafone also continues to develop services based on its IoT network. In August, Vodafone and Kyivteplokommunenergo signed an agreement to install NB-IoT-enabled meters in Kyiv. NB-IoT technology provides reliable connectivity even in challenging locations like basements or underground parking. Designed specifically for the Internet of Things, this network supports a high number of simultaneous device connections, making it ideal for widespread urban or large industrial deployments.

In August 2024, Vodafone launched tariff plans that are also valid in Europe. As part of the "Roam Like at Home" concept, Vodafone offers Ukrainians the ability to use their home tariff in 28 European countries with no additional fees or service activations. This option is especially valuable for volunteers and military personnel going abroad for training, and it remains popular for both tourism and business travel across Europe.

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The customer base remains stable compared to the previous quarter. Vodafone has increased its mobile customer base by 4.7% compared to Q3 last year, reaching 15.9 million clients as of September 30, 2024. The company achieved growth in both private and corporate segments. In September, Vodafone began offering numbers with a new code, 075. This additional number range provides new and existing customers with a wider choice of preferred number combinations.

<i>*Million UAH</i>	<i>9M 2023</i>	<i>9M 2024</i>	<i>Dynamics</i>
<i>Income*</i>	15 911	18 053	+13%
<i>OIBDA*</i>	9 050	9 550	+6%
<i>OIBDA, %</i>	56.9%	52.9%	-4.0 p.p.
<i>Net income/loss</i>	3 807	2 921	-23%
<i>Investment*</i>	3 778	3 413	-10%

	<i>3Q 2023</i>	<i>3Q 2024</i>	<i>Dynamics</i>
<i>ARPU (грн)</i>	112.4	122.4	+8.9%
<i>Customer base, mln</i>	15.2	15.9	+4.7%

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About Vodafone

Vodafone is one of the world's largest telecommunications companies, providing a wide range of services including mobile voice, data transfer, messaging, fixed broadband and cable television. The Company operates across 15 countries and partners with mobile networks in 45 countries. As of 20 June 2024, Vodafone provides services to over 330m mobile customers and 21m fixed broadband customers, 17m TV customers and connects more than 187m IoT devices. For more information, please visit www.vodafone.com.

Vodafone Ukraine is a leading telecommunications company that provides high-speed 4G Internet services and fixed broadband services. The Vodafone's investments during the active construction of high-speed Internet networks in 2015 – 3Q 2024 reached 45.7 billion UAH. The record investments have ensured the technological leadership and the development of new technological services – Internet of Things (IoT), technologies and solutions for Smart City, big data analytics, fintech services, AI-based solutions and cloud services. Vodafone has 15.9 m customers in Ukraine. Since December 2019, Vodafone Ukraine is part of NEQSOL Holding.

About NEQSOL Holding

NEQSOL Holding is a diversified group of companies operating across the energy, telecommunications, hi-tech, and construction industries.

The group of companies operates in the Netherlands, the UK, the USA, Turkey, Azerbaijan, Ukraine, Georgia, Kazakhstan and the UAE.

Along with its plans for further business development in Ukraine, the Holding opened its representation office in Ukraine at the end of 2020.